

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

BILO PARTNERS LTD
BARBARA HAGGARD
2418 HAYMARKET RD
DALLAS TX 75253-3305



APPRAISAL YEAR 2025
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
903 657 2555 EXT 24 ROYALTIES
903 657 2555 EXT 14 PERSONAL
Protest Deadline: 6-13-2025
ARB Hearing: 7-07-2025
Owner: 712597 343

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	C	2,620	3,490	Lease: 16200 Type: REAL Owner #: 712597
QUITMAN ISD	C	2,620	3,490	Legal: CAIN
HOSPITAL	C	2,620	3,490	ATLANTIS OIL CO INC
WASTE DISPOSAL	C	2,620	3,490	AB 10 H ANDERSON SURVEY RRC# 10321 WELL #1
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED				.046526 Royalty Interest
HB1984: The Appraised value of \$3,490 in 2025 as compared to \$7,080 in 2020 is a 50.71% decrease.				Category: G1
				Railroad #: 10321
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	264	3,170	320	
QUITMAN ISD	264	3,170	320	
HOSPITAL	264	3,170	320	
WASTE DISPOSAL	264	3,170	320	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	1,250	880	Lease: 500299 Type: REAL Owner #: 712597		
QUITMAN ISD	1,250	880	Legal: REYNOLDS S R -A-		
HOSPITAL	1,250	880	SOUTHWEST OPER-TYLER		
WASTE DISPOSAL	1,250	880	AB 1 WM BARNHILL SURVEY		
			RRC# 14411		
			.007375 Royalty Interest		
			Category: G1		
			Railroad #: 14411		
HB1984: The Appraised value of \$880 in 2025 as compared to \$1,250 in 2020 is a 29.60% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	1,250	0	880		
QUITMAN ISD	1,250	0	880		
HOSPITAL	1,250	0	880		
WASTE DISPOSAL	1,250	0	880		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	24,840	23,140	Lease: 500304 Type: REAL Owner #: 712597		
QUITMAN ISD	24,840	23,140	Legal: DELONEY HEIRS		
HOSPITAL	24,840	23,140	WYNN-CROSBY OPER		
WASTE DISPOSAL	24,840	23,140	AB 484 J ROBBINS SURVEY		
			RRC# 14485		
			.034894 Royalty Interest		
			Category: G1		
			Railroad #: 14485		
HB1984: The Appraised value of \$23,140 in 2025 as compared to \$11,770 in 2020 is a 96.60% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	24,840	0	23,140		
QUITMAN ISD	24,840	0	23,140		
HOSPITAL	24,840	0	23,140		
WASTE DISPOSAL	24,840	0	23,140		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	9,920	6,200	Lease: 500320 Type: REAL Owner #: 712597		
QUITMAN ISD	9,920	6,200	Legal: REYNOLDS S R UNIT #2		
HOSPITAL	9,920	6,200	SOUTHWEST OPER-TYLER		
WASTE DISPOSAL	9,920	6,200	AB 1 WM BARNHILL		
			.044310 Royalty Interest		
			Category: G1		
			Railroad #: 15173		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$6,200 in 2025 as compared to \$11,320 in 2020 is a 45.23% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	4,872	350	5,850		
QUITMAN ISD	4,872	350	5,850		
HOSPITAL	4,872	350	5,850		
WASTE DISPOSAL	4,872	350	5,850		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	31,226	3,520	30,190		
QUITMAN ISD	31,226	3,520	30,190		
HOSPITAL	31,226	3,520	30,190		
WASTE DISPOSAL	31,226	3,520	30,190		